

**Town of Pincourt**  
**Pincourt presents its 2020 financial report**

**Pincourt, June 9, 2021** – In light of the financial report as at December 31, 2020, the Town of Pincourt is proud to present an excellent financial health, reflecting its ability to ensure responsible development of its town, while ensuring that it offers diversified and quality services to its citizens, while maintaining sound management of public funds.

In accordance with section 105.2.2 of the Cities and Towns Act, here are the highlights of the financial report as at December 31, 2020, as well as those of the external auditor's report.

According to the MPA report, the consolidated financial statements present fairly the financial position of the Town of Pincourt as at December 31, 2020, and the results of its operations for the year then ended.

The Town of Pincourt had established a budget of \$22,432,300 for fiscal year 2020 and ended the year with an unconsolidated operating surplus of \$3,815,508. This surplus was primarily due to additional revenues from transfer taxes and various budget savings.

Despite the COVID-19 pandemic, the Town finalized construction of the pool and clubhouse at Olympique Park, and began construction of its fire hall/municipal workshops. The total net investment is over \$47 million.

As at December 31, 2020, the Town had an unrestricted accumulated surplus of \$6,201,824 and an unconsolidated debt of \$29,128,700. This debt is financed by subsidies or sector taxes for \$5,138,032 and by general taxation for \$23,990,668.

Like everywhere else in Quebec, COVID-19 has forced the various municipal departments to change the way they do business for the benefit of citizens. One need only think of the numerous communications sent out by the Town or the delivery of building and other permits to homes. One thing for sure is that the cooperation of the Pincourt population is always solicited to ensure that the sanitary instructions in effect are respected, for the health of all.

"I would also like to congratulate the employees who have maintained a high quality of service to the citizens and who have carried out projects intended for them, despite the sanitary restrictions caused by COVID-19. The concern of the elected officials to ensure the proper management of taxes is bearing fruit with this positive balance sheet for the year 2020," said Pincourt Mayor Yvan Cardinal.

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**Source:**

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