

**Town of Pincourt**  
**Pincourt presents its 2021 financial report**

**Pincourt, August 12, 2022** – In light of the financial report as at December 31, 2021, the Town of Pincourt is proud to present an excellent financial health, reflecting its ability to ensure responsible development of its town, while ensuring that it offers diversified and quality services to its citizens, while maintaining sound management of public funds.

In accordance with section 105.2.2 of the Cities and Towns Act, here are the highlights of the financial report as at December 31, 2021, as well as those of the external auditor's report.

According to *BCGO s.e.n.c.r.l's* report, the consolidated financial statements present fairly the financial position of the Town of Pincourt as at December 31, 2021, and the results of its operations for the year then ended.

The Town of Pincourt had established a budget of \$24,814,600 for fiscal year 2021 and ended the year with an unconsolidated operating surplus of \$4,501,698. This surplus was primarily due to additional revenues from transfer taxes and various budget savings.

Despite the COVID-19 pandemic, the Town finalized the construction of its fire hall/municipal workshops.

As of December 31, 2021, the Town had an unrestricted accumulated surplus of \$6,561,441 and an unconsolidated debt of \$26,862,492. This debt is financed by subsidies or sector taxes for \$4,322,230 and by general taxation for \$22,540,262.

Like everywhere else in Quebec, the scarcity of manpower has forced the various municipal departments to modify their way of doing things while maintaining the same level of service for citizens.

"I would also like to congratulate all the employees who, despite the various difficulties we are experiencing at the beginning of this year, have succeeded in maintaining an excellent service to the population. The willingness of elected officials to work together with the municipal administration to maintain and develop our infrastructures while maintaining sound financial management adds to this positive balance sheet for the year 2021," emphasized Claude Comeau, Mayor of Pincourt. "We have some great projects that will be added in the near future and we believe that the population will be as excited as we are when they are announced," concluded the Mayor.

- 30 -

**Source:**

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