



Town of Pincourt Presents its 2023 Financial Report

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For immediate release

In light of the financial report as of December 31, 2023, the Town of Pincourt is proud to present an excellent financial health, reflecting its ability to ensure responsible development while providing diverse and high-quality services to its citizens, all while maintaining sound management of public funds.

In accordance with section 105.2.2 of the Cities and Towns Act, here are the highlights of the financial report as of December 31, 2023, as well as those of the external auditor's report.

According to the report of the firm BCGO S.E.N.C.R.L, the consolidated financial statements present a true and fair view of the financial position of the Town of Pincourt as of December 31, 2023, and the results of its operations for the year then ended.

The Town of Pincourt concluded the year with an operating surplus of \$4,321,135 for fiscal purposes. Again this year and despite uncertainty in the real estate market, the surplus is mainly explained due to additional revenue from transfer duties, high interest income, and various budgetary savings.

As of December 31, 2023, the Town had an unassigned accumulated surplus of \$5,791,148 and a non-consolidated debt of \$26,699,300. This debt is financed by grants, available balances, an appropriated surplus, and sector taxes for a total of \$11,314,285, and by general taxation for \$15,385,015.

As everywhere in Quebec, the labor shortage in 2023 once again forced the various municipal departments to modify their way of doing things while maintaining the same level of service for citizens.

"I would like to congratulate all the employees who have been able to maintain an excellent service to the population. Their dedication was particularly remarkable during the ice storm of April 2023, when they worked tirelessly to restore the situation and ensure the safety of citizens. I am very proud of our entire team for their commitment and resilience."

"As mentioned last year, we had promised to implement great projects for the community and we kept our word by delivering, in particular, the basketball court, the planting of trees and numerous interventions on the road network. Next year, we will once again try to deliver new projects, including the 2nd phase of the pickleball courts, the upgrading of sports platforms, as well as the rehabilitation of road infrastructure," said the mayor, Claude Comeau.

Source :

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