

## **Pincourt presents its 2022 financial report**

**Pincourt, August 9, 2023** – In light of the financial report as at December 31, 2022, the Town of Pincourt is proud to present an excellent financial health, reflecting its ability to ensure responsible development of its town, while ensuring that it offers diversified and quality services to its citizens and maintains sound management of public funds.

In accordance with Section 105.2.2 of the *Cities and Towns Act*, here are the highlights of the financial report as at December 31, 2022, as well as those of the external auditor's report.

According to the *BCGO S.E.N.C.R.L* report, the consolidated financial statements present fairly the financial position of the Town of Pincourt as at December 31, 2022, and the results of its operations for the year then ended.

The Town of Pincourt had established an operating expense budget of \$29,305,860 for fiscal year 2022 and had ended the year with an operating surplus, for tax purposes of \$4,179,664. Again this year and despite the uncertainty in real estate, the surplus is mainly due to additional revenues from transfer taxes and various budget savings.

As of December 31, 2022, the Town had an unrestricted accumulated surplus of \$5,553,862 and an unconsolidated debt of \$28,247,500. This debt is financed by subsidies, an available balance, an assigned surplus and sector taxes for \$11,259,899 and by general taxation for \$16,987,601.

Like everywhere else in Québec, the scarcity of manpower has forced the various municipal departments to modify their way of doing things while maintaining the same level of service for citizens.

"I would also like to congratulate all the employees who have managed to maintain excellent service to the public despite reduced staffing in several of our departments. Furthermore, our employees have successfully advanced the vision of the municipal officials by continuing the development of our road and recreational infrastructure. I am very proud of our entire team, and we will continue to develop the city while ensuring the maintenance of good financial health," said Claude Comeau, Mayor of Pincourt. "As mentioned last year, we promised to implement exciting projects for the community, and we kept our word by delivering the pickleball courts and the youth project at P-Town Plaza (skatepark plaza and pump track). Next year, we will once again strive to deliver new projects, including the basketball courts that have been requested by the community for many years," concluded the Mayor, Claude Comeau.

**Source:**

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